

# STATEMENT OF FINANCIAL POSITION

## September 30, 2022

### ASSETS

#### Current Assets

Cash	\$ 5,774,538
Cash Held by Trustee	1,550,112
Accounts Receivable, Net	1,504,119
Prepaid Expenses and Other Current Assets	1,276,510
Total Current Assets	<u>10,105,279</u>

#### Investments

Endowment Funds	18,769,444
Investments Held by Trustee	3,937,012
Total Investments	<u>22,706,456</u>

#### Property and Equipment

Land	4,385,745
Buildings	160,292,291
Furniture, Fixtures and Equipment	9,631,274
Construction in Progress	393,080
Accumulated Depreciation	(83,354,175)
Net Property and Equipment	<u>91,348,215</u>

#### Other Assets

Deferred Compensation Plan	96,782
Beneficial Interest in Perpetual Trusts	4,810,962
Investment in Limited Partnership	534,963
Other Assets	62,500
Total Other Assets	<u>5,505,207</u>

#### Total Assets

\$ 129,665,157

### LIABILITIES AND NET ASSETS

#### Current Liabilities

Current Portion of Long-Term Debt	\$ 1,195,135
Accounts Payable and Accrued Expenses	2,630,710
Entrance Fee Deposits	94,519
Deferred Revenue	274,163
Total Current Liabilities	<u>4,194,527</u>

#### Long-Term Liabilities

Long-Term Debt	78,357,245
Entry Fees Liabilities	59,596,410
Other Long-Term Liabilities	96,782
Total Long-Term Liabilities	<u>138,050,437</u>

#### Total Liabilities

142,244,964

#### Net Assets

(12,579,807)

#### Total Liabilities and Net Assets

\$ 129,665,157