

# STATEMENT OF FINANCIAL POSITION

## September 30, 2021

### ASSETS

#### Current Assets

Cash	\$ 5,840,026
Cash Held by Trustee	1,567,919
Accounts Receivable, Net	2,033,487
Prepaid Expenses and Other Current Assets	2,409,314
Total Current Assets	<u>11,850,746</u>

#### Investments

Endowment Funds	18,765,866
Investments Held by Trustee	4,019,907
Total Investments	<u>22,785,773</u>

#### Property and Equipment

Land	4,385,745
Buildings	158,744,866
Furniture, Fixtures and Equipment	10,118,690
Construction in Progress	393,080
Accumulated Depreciation	(76,176,513)
Net Property and Equipment	<u>97,465,868</u>

#### Other Assets

Deferred Compensation Plan	353,052
Beneficial Interest in Perpetual Trusts	6,248,143
Investment in Limited Partnership	435,218
Other Assets	62,500
Total Other Assets	<u>7,098,913</u>

#### Total Assets

\$ 139,201,300

### LIABILITIES AND NET ASSETS

#### Current Liabilities

Current Portion of Long-Term Debt	\$ 1,220,924
Accounts Payable and Accrued Expenses	2,659,229
Entrance Fee Deposits	236,855
Total Current Liabilities	<u>4,117,008</u>

#### Long-Term Liabilities

Long-Term Debt	79,537,610
Entry Fees Liabilities	60,513,823
Other Long-Term Liabilities	353,052
Total Long-Term Liabilities	<u>140,404,485</u>

#### Total Liabilities

144,521,493

#### Net Assets

(5,320,193)

#### Total Liabilities and Net Assets

\$ 139,201,300