

# STATEMENT OF FINANCIAL POSITION

## September 30, 2020

### ASSETS

#### Current Assets

Cash	\$ 7,735,827
Cash Held by Trustee	2,105,246
Accounts Receivable, Net	1,801,403
Prepaid Expenses and Other Current Assets	1,273,340
Total Current Assets	<u>12,915,816</u>

#### Investments

Endowment Funds	16,226,679
Investments Held by Trustee	3,539,796
Total Investments	<u>19,766,475</u>

#### Property and Equipment

Land	4,429,495
Buildings	157,583,539
Furniture, Fixtures and Equipment	10,503,326
Construction in Progress	393,080
Accumulated Depreciation	(68,813,243)
Net Property and Equipment	<u>104,096,197</u>

#### Other Assets

Deferred Compensation Plan	277,339
Beneficial Interest in Perpetual Trusts	5,255,383
Investment in Limited Partnership	385,295
Total Other Assets	<u>5,918,017</u>

#### Total Assets

\$ 142,696,505

### LIABILITIES AND NET ASSETS

#### Current Liabilities

Current Portion of Long-Term Debt	\$ 1,535,259
Accounts Payable and Accrued Expenses	2,461,802
Entrance Fee Deposits	157,197
Deferred Revenue	444,173
Total Current Liabilities	<u>4,598,431</u>

#### Long-Term Liabilities

Long-Term Debt	83,651,436
Entry Fees Liabilities	62,402,913
Other Long-Term Liabilities	277,339
Total Long-Term Liabilities	<u>146,331,688</u>

#### Total Liabilities

150,930,119

#### Net Assets

(8,233,614)

#### Total Liabilities and Net Assets

\$ 142,696,505