Save the Dates!
Don’t miss your chance to
“Ask the Tax Expert”
Tuesday, December 11th, 2 pm in the Chapel

“Foundations of Gratitude: Our stories”
Join us as we share some of the many stories behind the names on the Foundation’s donor wall, which will be formally unveiled at the end of the program.

Thursday, January 10th
Invitations with full details to follow

Have a question? Send general inquiries to: scf@seaburylife.org

If you’ve ever felt like this guy in the picture when April 15th rolls around, then the changes in tax laws this year may mean charitable giving could be a strategic move when considering how to reduce your overall tax liability.

There’s financial incentive for Americans to give generously to charity: when you donate to a recognized 501(c)(3) charity, including Seabury Charitable Foundation, you are able to take an income tax charitable deduction. The benefit of charitable tax deductions is to reduce your taxable income and tax bill—and in this case, to support Seabury, its residents and the communities we serve.

When you donate cash, you can generally deduct up to 60% of your adjusted gross income. Provided you’ve held them for more than a year, appreciated assets including long-term appreciated stocks and property are generally deductible at fair market value, up to 30% of your adjusted gross income.

<table>
<thead>
<tr>
<th>Tax Rate</th>
<th>Single</th>
<th>Married Filing Joint</th>
<th>Married Filing Separate</th>
<th>Head of Household</th>
</tr>
</thead>
<tbody>
<tr>
<td>10%</td>
<td>Up to $9,525</td>
<td>Up to $19,050</td>
<td>Up to $9,525</td>
<td>Up to $13,600</td>
</tr>
<tr>
<td>12%</td>
<td>$9,525-$38,700</td>
<td>$19,050-$77,400</td>
<td>$9,525-$38,700</td>
<td>$13,601-$51,800</td>
</tr>
<tr>
<td>22%</td>
<td>$38,700-$82,500</td>
<td>$77,400-$165,000</td>
<td>$38,700-$82,500</td>
<td>$51,801-$82,500</td>
</tr>
<tr>
<td>24%</td>
<td>$82,500-$157,500</td>
<td>$165,000-$315,000</td>
<td>$82,500-$157,500</td>
<td>$82,501-$157,500</td>
</tr>
<tr>
<td>32%</td>
<td>$157,500-$200,000</td>
<td>$315,000-$400,000</td>
<td>$157,500-$200,000</td>
<td>$157,501-$200,000</td>
</tr>
<tr>
<td>35%</td>
<td>$200,000-$500,000</td>
<td>$400,000-$600,000</td>
<td>$200,000-$500,000</td>
<td>$200,001-$500,000</td>
</tr>
<tr>
<td>37%</td>
<td>$500,000 or more</td>
<td>$600,000 or more</td>
<td>$500,000 or more</td>
<td>$500,001 or more</td>
</tr>
</tbody>
</table>

Source IRS 2018 Tax Rate Chart

(article continued on inside right page)
My parents always told me, “even if you don’t have much money, always give what you can”. When I came to Seabury, I heard about Charitable Gift Annuities. I knew I wasn’t getting any younger and because of my age, the percentage I would get back would be higher than any number I’ve been offered in the past.

After learning more about the benefits of Charitable Gift Annuities and the Seabury Charitable Foundation, I gave my first of many Charitable Gift Annuities. I am very happy to be at Seabury and I know that not everyone has an opportunity to live here. The Seabury Charitable Foundation guarantees that if you were to run out of money (under no fault of your own), they would never make you leave.

I always want to give anyone else a chance to live at Seabury if I can. I sleep in peace knowing that I’m safe here so I want everyone else to feel the same.

Trudy Lovell

With changes in tax laws in 2018, Charitable Gift Annuities are a great year-end tax strategy

- An income tax charitable deduction the year in which you make the gift (this can be carried over for up to five additional years)
- The partial elimination of capital gains tax when you use appreciated assets to fund an annuity
- At Seabury, residents who have the Plan C Entrance Fee (which is 67% refundable) can use any or all of their fund to purchase a gift annuity contract!

To discuss a potential gift to the Foundation through a charitable gift annuity, please contact Pegeen Sullivan, (860) 243-6026 or by email at pegeensullivan@seaburylife.org.

Ask the Tax Expert

Wondering about how the new tax laws will impact your return this year?
Don’t miss this great opportunity to hear about these changes and get ask your tax questions!

Tuesday, December 11th, 2 pm in the Chapel

Stephen Fuller
CPA, MSAT

As a manager in blum’s Tax Department, Stephen has over nine years of experience providing tax planning, financial reporting and compliance services to his clients with substantial experience in corporate tax. He has worked within a wide variety of industries, including manufacturing, distribution and retail (MDR), professional services and financial services.

Stephen previously worked for KPMG and most recently at XL Catlin as the VP of Federal Tax Compliance and Reporting prior to rejoining blum in 2016.